

Endowment Fund Report

Fiscal period April 1, 2017 to March 31, 2018

Edmonton Pride Run Endowment (E7509)

Report prepared for: Edmonton Pride Run & Walk

Financial Summary

Total contributions to the fund (book value)	\$24,290.60
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Endowment Principal Summary

Opening market value - April 1, 2017	\$0.00
Contributions during the year (including capitalization)	\$24,290.60
Investment income (loss) net of fees and expenses	\$1,042.51
Spending allocation	\$0.00
Ending market value - March 31, 2018	\$25,333.11

Endowment Spending Summary

Opening spending balance (amount carried forward) - April 1, 2017	\$0.00
Spending allocation 2017/18	\$290.60
Contributions during the year to spending	\$0.00
Amount spent in the year	\$0.00
Amount capitalized in the year	(\$290.60)
Closing spending balance - March 31, 2018	\$0.00

Spending allocation 2018/19	\$889.08
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Total available to spend in 2018/19	\$889.08
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About This Fund: The endowment was established in September 2017, so the earnings were not available for spending until April 2018. The funds will be used to support the work of the Provincial GSA Coordinator at iSMSS. The Coordinator manages the Alberta GSA Network - a consortium of organizations that collaborates on the resource building, material design and delivery of workshops to student, teachers, school admin, trustees and others on creating GSA's and LGBTQ2+ support in schools. This position is also responsible for organizing and hosting the annual Alberta GSA Conference.

Definitions:

FINANCIAL SUMMARY

Total contributions to the fund (book value):

Total money donated to the fund, as well as unspent money that is reinvested.

ENDOWMENT PRINCIPAL SUMMARY

Opening market value: The value of the fund if its assets were sold at April 1, 2017.

Contributions during the year (including capitalization): Donations, earnings from new donations, and capitalization, which is the reinvestment of unspent funds.

Investment income (loss) net of fees and expenses: Fees and expenses cover the costs of the infrastructure, people and systems that manage the use of the fund, invest the fund, and fundraise. Currently, 1.1% of the value of the university's total endowment is directed to fees and expenses.

Spending allocation: The amount available for the purpose of the fund in the reporting year.

Ending market value: The total of the opening market value, the contributions during the year, the investment income or loss net of fees and expenses, minus the spending allocation.

ENDOWMENT SPENDING SUMMARY

Opening spending balance: The total available to spend carried forward from the previous year.

Spending allocation 2017/18: The amount available for the purpose of the fund in the reporting year. Plus the spending allocation attributed to new donations received during the fiscal year, which was capitalized.

Contributions during the year to spending: includes donations to spending.

Amount spent in the year: The amount used for the purpose of the fund.

Amount capitalized in the year: Capitalization is the reinvestment of unspent funds.

Closing spending balance: The total of the opening balance plus the spending allocation, minus the amount spent in the year. The balance is carried forward and is available for the purpose of the fund next year.

Spending allocation 2018/19: The amount available for the purpose of the fund next year. The university calculates this in advance to allow for better planning.

Total available to spend in 2018/19: The total of the closing spending balance and the spending allocation for next year.