



2019 Endowment Fund Report

*Your support changes the
lives of students, faculty
and our community.*

FISCAL PERIOD APRIL 1, 2018 TO MARCH 31, 2019

Edmonton Pride Run Endowment (E7509)

Report prepared for: Mr Kent Akgungor & Mr Joshua Bergman

THANKYOU

The Edmonton Pride Run Endowment earnings will be used to fund the newly created Edmonton Pride Run Bursary. The bursary will be awarded, for the first time in the fall of 2019, to students who identify as lesbian, gay, bi-sexual, transgender, transsexual, queer, questioning or two-spirit (LGBTQ2S) with satisfactory academic standing enrolled in any year of an undergraduate degree. Selection will be based on demonstrated financial need. This is the first scholarship, award or bursary at the University of Alberta specifically for students who identify as LGBTQ2S. Thanks to the generosity of the Edmonton Pride Run organizers and participants, this inaugural bursary at the University of Alberta will have a significant impact for many years to come.



Edmonton Pride Run Endowment (E7509)

Financial Summary

Total contributions to the fund (book value)	\$24,290.60
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Endowment Principal Summary

Opening market value - April 1, 2018	\$25,333.11
Contributions (including capitalization)	-
Investment income net of fees and expenses	\$1,144.06
Spending allocation 2018/19	(\$889.08)
Ending market value - March 31, 2019	\$25,588.09

Endowment Spending Summary

Opening spending balance (amount carried forward) - April 1, 2018	-
Spending allocation including amount capitalized	\$889.08
Amount capitalized	-
Contributions to spending	-
Amount spent	-
Closing spending balance - March 31, 2019	\$889.08

Spending allocation 2019/20	\$936.36
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Total available to spend in 2019/20	\$1,825.44
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Note: Effective April 1, 2018, the spending allocation is based on 4% of 60-month average unit market value ending December 31 of the prior calendar year.